

## 2024-25 Financial Aid

In our commitment to assist students on their educational journey, we provide **merit and need-based scholarships** covering up to 40% of the course expenses.

These scholarships are designed to reward exceptionally motivated individuals who have exhibited excellence in one or more areas relevant to the requested program, along with demonstrating financial need.

There are two types of scholarships available: **20% and 40%** of the total fee based on the candidate's needs. The Earlybird discount cannot be combined with scholarships.

### Scholarships allocation process

This process delineates the steps involved in awarding scholarships at OPIT, from application submission to the disbursement of scholarships.

Applicants seeking scholarships must initially **submit an application for the course of their choice**, which typically includes the following:

- Completed application form.
- Academic transcripts or relevant academic records.
- An English proficiency certificate.

Please note that only admitted candidates are eligible to apply for scholarships.

#### **Timeline for Scholarship Application Submission**

#### Round 1:

• Application Deadline: 01/01/24

Announcement of Results: 15/01/24

Acceptance Deadline: 30/01/24

#### Round 2:

Application Deadline: 01/04/24

Announcement of Results: 15/04/24

• Acceptance Deadline: 30/04/24

#### Round 3:

Application Deadline: 01/06/24





Announcement of Results: 15/06/24
Acceptance Deadline: 30/06/24

#### **The Process**

## Step 1: Scholarship Application Submission

Admitted candidates for a program should submit the following:

- Scholarship application form; a link will be sent after the admission..
- Financial statement: This includes bank or financial statements of the candidate or candidate's parents (dated within the past six months, showing the name, date, current balance, and currency type) or the previous year's tax return.
- Any additional documents specified for specific scholarship categories.

## **Step 2: Application Review**

- 1. **Initial Screening**: The scholarship committee conducts an initial review to ensure that all submitted applications meet the basic eligibility criteria.
- 2. **Interview**: Eligible candidates are then invited for a brief interview to assess their financial needs better.
- 3. **Evaluation Panel**: A panel of evaluators, comprised of staff and experts, is assembled to assess the applications based on financial need.
- 4. **Scoring and Ranking**: Each application is independently scored by multiple evaluators, and scores are consolidated. Applicants are then ranked based on their scores.

## **Step 3: Selection of Awardees**

- Shortlisting: The top candidates with the highest scores are shortlisted as potential scholarship awardees. The number of scholarships and the selection criteria may vary based on available funds.
- Final Review: The scholarship committee conducts a final review of the shortlisted candidates, ensuring that all eligibility criteria are met and verifying the accuracy of the application information.
- 3. **Recommendation**: Following the final review, the scholarship committee selects the scholarship awardees.

# Step 4: Scholarship Award

- 1. **Notification**: Recipients are officially notified of their awards via email or formal letters. Non-awardees are also informed.
- 2. **Acceptance and Documentation**: Awardees are required to confirm their acceptance of the scholarship within the specified timeframe for the respective round. They must sign an





- agreement that includes details of the awarded scholarship and provide any additional documentation if requested. In case a candidate is already a participant, a new contract will be sent out with the adjusted fee.
- 3. **Disbursement**: Scholarships are disbursed in accordance with OPIT's financial aid procedures, which are in the form of a tuition reduction only, and it is reflected in the contract.

# To answer your questions:

### How can I apply for Financial Aid?

To apply for a tuition reduction, you must first qualify for the minimum entry requirements and pass the admission interview.

You may apply for a scholarship as soon as you receive your admission letter: you will be sent a link to access the Financial Aid form.

## What should I provide with my application?

Fill in the form with all the required information. Within the same form, you will be asked to submit a financial statement.

#### When will I know if you granted me the Aid?

Decisions will be communicated to candidates at the end of each Round.

#### Who makes the decision?

The Financial Aid Committee is as follows:

- Prof. Francesco Profumo, Head of Institute
- Prof. Lorenzo Livi, Head of Programme
- Mrs. Greta Maiocchi, Head of Admissions
- Board of Directors, Mr. Riccardo Ocleppo, Mr. Andrea Pecetto, Mr. Rosario Maccarrone

